

Message Text

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64

ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-05 NSAE-00 PA-01

RSC-01 USIA-06 PRS-01 SP-02 COME-00 EB-07 LAB-04

SIL-01 AID-05 /044 W

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R 032057Z DEC 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 1279

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EO 11652: N/A

TAGS: CI, PINT, ELAB

SUBJECT: GOC ANNOUNCES CHRISTMAS BONUS

1. UNDER SECRETARY OF MIN/FINANCE ANNOUNCED ON DEC 2 SUBSTANCE GOC DECREE ON CHRISTMAS BONUS WHICH WAS FIRST PROMISED IN MAJOR SPEECH NOV 6 BY JUNTA PRESIDENT GENERAL PINOCHET. ACCORDING TO PRESS REPORTS, ALL WORKERS IN PRIVATE AND PUBLIC SECTOR AS WELL AS RETIREES WILL RECEIVE ESCUDOS 8,400 (U.S. &5.79) FOR EACH FAMILY DEPENDENT. SINGLE OR MARRIED WORKERS WILL RECEIVE ONE PAYMENT OF ABOVE AMOUNT AND SAME AMOUNT FOR EACH DEPENDENT CHILD.

2. LIMITED REACTION FROM LABOR LEADERS SO FAR HAS BEEN RESIGNED DISAPPOINTMENT AT LOW LEVEL OF BONUS (8,400 ESCUDOS WILL PURCHASE ONE PAIR OF CHEAP CHILDREN'S SHOES OR FEW KILOGRAMS OF BEEF). MOST INDICATED THEY HAD EXPECTED AS MINIMUM UNIT ONE "SUELDO VITAL" OR ESCUDOS 20,000 (U.S. \$13.79).

3. COMMENT. GOC MAY NOT BE PARTICULARLY PROUD OF AMOUNT OF BONUS, SINCE PUBLIC ANNOUNCEMENT WAS RELEGATED TO FAIRLY LOW RANKING OFFICIAL. IN FACT, DECISION REPORTEDLY WAS TAKEN BY PINOCHET WITHOUT CONSULTING WITH ECONOMIC TEAM. GOC ESTIMATES GOVERNMENT TAB FOR PUBLIC SECTOR WILL BE 20 BILLION ESCUDOS (U.S. \$13,793,103). WHILE POLITICALLY DESIRABLE, THIS IS

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HARDLY MEASURE TO RESTRAIN INFLATION.

POPPER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOLIDAYS, BONUSES, LABOR FORCE
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Draft Date: 03 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Review Comment: n/a
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Review Event:
Review Exemptions: n/a
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30 JUN 2005

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Type: TE
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